

## **ABSTRACT OF THE DISCLOSURE**

Disclosed is a liquid crystal display comprising a liquid crystal cell including a pair of transparent substrates, with orientation layers deposited on inner surfaces thereof, and a liquid crystal layer of liquid crystal material injected between the substrates; biaxial compensation films provided on outer surfaces of the liquid crystal cell, the biaxial compensation films including an optical dielectric material layer; and polarization plates provided on outer surfaces of the biaxial compensation films, wherein if “d” is set as a cell gap of the liquid crystal cell, “ $R_{LC}$ ” is set as a phase retardation value of the liquid crystal layer, an axis perpendicular to planes made by the substrates is set as a z-axis, x-axis and y-axis are formed on a planar surface of the substrates, and refractive indices of molecules comprising the biaxial compensation films in the x, y and z directions are denoted by  $n_x$ ,  $n_y$  and  $n_z$ , retardation values  $(n_y - n_x) \cdot d$  and  $(n_z - n_x) \cdot d$  of the biaxial compensation films being respectively within ranges of  $-30 \pm 5 \text{ nm}$  and  $-R_{LC}/4 \pm 15 \text{ nm}$ .